

# MONTHLY LABOUR MARKET REPORT

JANUARY 2023

## Labour Market Overview

January 2023 brought in stronger numbers to Ontario's labour market. In this month employment increased by 106,000, from 7,743,700 in December to 7,849,700 in January, as shown in figure 1. Overall, employment increased by 0.9% for women and 0.7% for men ([Statistics Canada, 2023](#)).

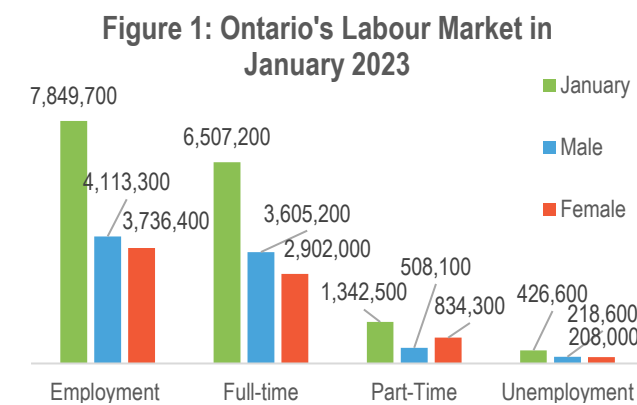
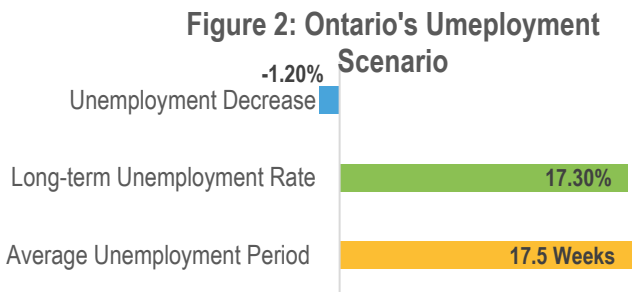


Figure 1 also indicates that women held a lesser number (by 703,200) of full-time jobs than men. Compared to men, 326,200 more women were employed in part-time jobs. At the same time, unemployment was lower for women by 10,600 than men ([Statistics Canada, 2023, Ontario, 2023](#)).



Source: ([Statistics Canada, 2023](#))

Figure 2 shows that in January unemployment decreased by 1.2%. Of all unemployed people 17.3% were unemployed for 27 weeks or longer (long-term unemployed). **The average time in unemployment was 17.5 weeks** ([Statistics Canada, 2023, Ontario, 2023](#)).

Table 1 shows that in January Wholesale and Retail Trade was the largest employment sector in Ontario, holding 14.1% of Province's jobs. This sector was followed by Health Care and Social Assistance sector with 12.2% of all employment. Professional, Scientific and Technical Services came in third with 10.4% of employment ([Ontario, 2023](#)).

Table 1: Ontario's largest employment sectors

Employment Sectors	Employment percentage
Wholesale and Retail Trade	14.1%
Health Care and Social Assistance	12.2%
Professional, Scientific and Technical Services	10.4%

Source: [Ontario, 2023](#)

Notable employment losses were recorded in: Finance, Insurance, Real Estate, Rental & Leasing (-2.0%); Public Administration (-1.2%); Transportation & Warehousing (-1.0%) ([Ontario, 2023](#)).

## A Labour Market Tilted in Workers' Favour!! Where Are the Jobs in Ontario?

Table 2: Number of Jobs in Different Sectors, Education & Wage

Employment Sectors	Number of Jobs	Education level & Average Wage	Number of Jobs
Sales & service	130,450	No minimum education required Av. Wage: \$18.95	130,770
Trades, transport & equipment operators	59,895		
Business, finance & administration	42,175	High school or equivalent Av. Wage: \$19.75	93,495
Health	35,240		
Natural & applied sciences	26,855	Non-university certificate or diploma Av. Wage: \$27.60	86,205
Education + social, community & govt services	24,295		
Manufacturing & utilities	20,050	University certificate or diploma Av. Wage: \$34.90	13,730
Management	19,355		
Natural resources, agriculture, related production	7,615	Bachelor's degree Av. Wage: \$40.25	38,585
Art, culture, recreation & sport	5,925	University above bachelor's degree Av. Wage: \$46.30	9,285

Source: [Crawley, M., 2023](#)

## How Good are These Jobs?

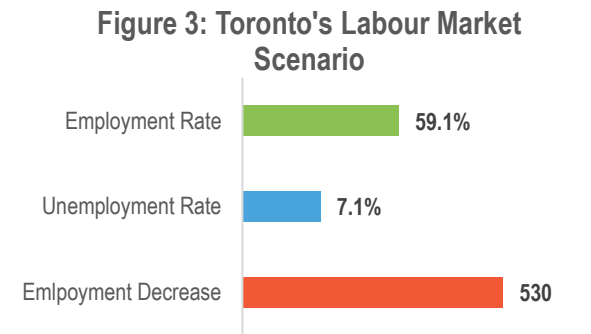
A deeper look in table 2 reveals the following facts about these job vacancies:

- **60% of the job vacancies in Ontario required no more than high school education, paying on average less than \$20 an hour.**
- **Nearly 200,000 jobs required less than one year of experience.**
- **More than 1/3rd of the job vacancies was in sales and service.**

[Crawley, M., 2023](#)

## Toronto's Labour Market

After experiencing declines in the last two months of 2022, Toronto's labour market continued showing decline in the new year. In January employment decreased by 530 to 1,500,760. As a result, employment rate declined to 59.1% and unemployment rate increased to 7.1% ([Toronto, 2023](#)).



Source: ([Toronto, 2023](#)).

Despite the declining labour market numbers, the **mean hourly wage** in the city kept on rising. It **increased from \$33.49 in December to \$36.08 in January**. The wage increase trend for past three months is shown in table 3.

Table 3: Hourly Wage Increase Trend, Toronto

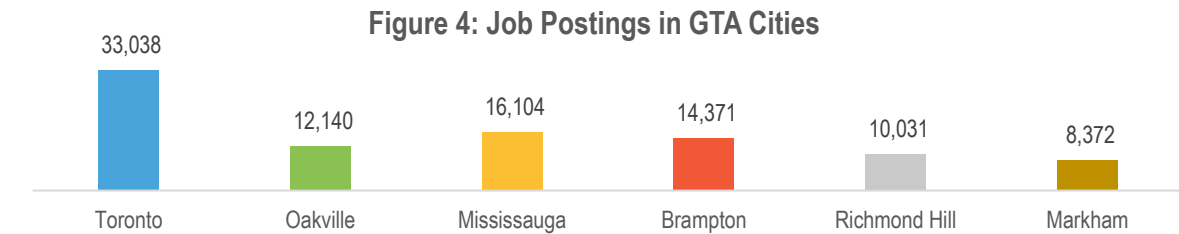
Month	Hourly Wage
January 2023	\$36.08
December 2022	\$33.49
November 2022	\$34.33

Source: [Toronto, 2022](#)

City's inflation also declined from 6% in December to 5.7% in January ([Toronto, 2022](#))

## GTA Labour Market Analysis by Job Postings

An analysis of current job postings from LinkedIn reveals that in the GTA a total of 94,056 jobs were posted in January, compared to 90,604 jobs in the month of December. Figure 4 indicates that Toronto received most of the job postings (33,038), followed by Mississauga (16,108) and Brampton (14,371). Job postings increased by 3,452 in this month. Most of these jobs were full-time (81%) jobs requiring onsite work (16%). Only 6% we part-time job postings (LinkedIn, 2023).



For more information and data sources, please contact Farzana Propa, Coordinator, Research & Evaluation [fpropa@woodgreen.org](mailto:fpropa@woodgreen.org)