

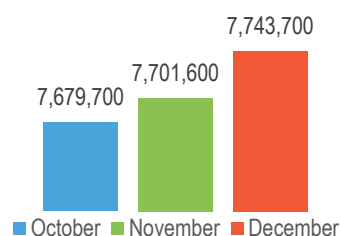
MONTHLY LABOUR MARKET REPORT

NOVEMBER- DECEMBER 2022

Labour Market Overview

After seeing significant ups and downs throughout the year, Ontario's labour market ended 2022 with strong notes. Both in November and in December 2022, employment increased in Ontario and unemployment rate decreased. Figure 1 indicates that in November employment increased by 21,900 and in December by 42,100 ([Statistics Canada, 2022](#)).

Figure 1: Employment Increase in Ontario



Source: [Statistics Canada, 2022](#)

While in November full-time jobs declined by 101,500, in December both full-time and part-time jobs increased in the province, shown in table: 1.

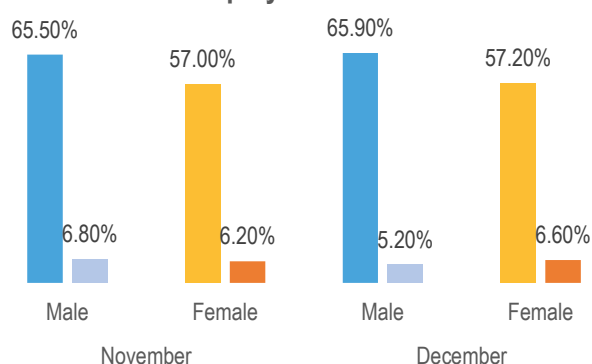
Table 1: Part-time vs. Full-time jobs in Ontario

Month	Part-Time	Full-time
November 2022	Job increase: 9,200	Job losses: 101,500
December 2022	Job increase: 6,500	Job increase: 46,000

Source: [Statistics Canada, 2022](#)

Figure 2 shows that both men's and women's employment increased in November and in December. Also unemployment decreased for both genders in these months ([Statistics Canada, 2022](#)).

Figure 2: Male-Female Employment Vs. Unemployment Rate



Source: [Statistics Canada, 2022](#)

WHAT DO THESE NUMBERS MEAN?

Economists have been expecting a downturn in the economy in response to high interest rates. However, increase in the job numbers indicate no sign of an economy slipping ([Bell Media, 2022](#)). Statistics Canada's data also indicates that number of employees in the private sector increased, with job gains made across industries. Meanwhile, employment in the public sector held steady ([Bell Media, 2022](#)).

Figure 4 : Comparison of Job Postings in GTA Cities

City	Previous Month	Current Month
Toronto	35,588	30,001
Oakville	14,599	11,790
Mississauga	18,835	16,683
Brampton	17,012	14,694
Richmond Hill	11,797	9,415
Markham	10,028	8,021

The skills that will be most in-demand in 2023

- ✓ Digital and STEM (science, technology, engineering, and mathematics) skills are "probably the biggest category" of skills in demand in the Canadian workforce.
- ✓ Huge demand in the skilled trades, as skilled trade workers are retiring faster than they're being replaced.
- ✓ Chronic shortage of health-care worker will necessitate recruiting more professionals. While internationally trained health-care workers struggle to obtain Canadian license to practice, spaces at medical and nursing schools also need to grow.

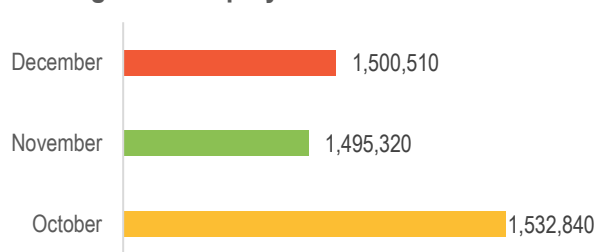
Figure 5 : Job Types in The GTA

Job Type	Percentage
Hybrid	15%
Remote	34%
Onsite	49%
volunteering	2%
Temporary	7%
Part-time	82%
Full-time	

Toronto's Labour Market

Toronto's labour market unfortunately saw some declines in the last two months of the year. As shown in figure 3, in November employment decreased by 37,520 to 1,495,320. With 5,190 jobs increase in December (1,500,510), Toronto's market could not caught up-to the numbers from October (1,532,840) ([Toronto, 2022](#)).

Figure 3: Employment in Toronto



Source: ([Toronto, 2022](#)).

Despite the employment decrease, table 2 indicates that the unemployment rate in Toronto also decreased significantly over these months, settling to 6.50% in December ([Toronto, 2022](#)). The mean hourly wage in the city also decreased from \$34.33 in November to \$33.49 in December.

Table 2: Unemployment Declining in Toronto

Month	Unemployment Rate	Hourly Wage
November 2022	7.30%	\$34.33
December 2022	6.50%	\$33.49

Source: [Toronto, 2022](#)

GTA Labour Market Analysis by Job Postings

An analysis of current job postings from LinkedIn reveals that in the GTA a total of 90,604 jobs were posted in GTA cities in this month compared to 107,859 jobs in the month of October. Job postings declined by 17,255 in this month. Looking at individual GTA cities in figure 4, we find that all cities had less job postings compared to previous month.

Figure 5 indicates that most of these jobs were full-time (82%) jobs requiring onsite work (49%). Part-time (7%) and Hybrid (15%) work models received the lowest share of job postings. (LinkedIn, 2022).

TIPS: find out more labour market data on clients' intended occupations: <https://www.services.labour.gov.on.ca/labourmarket-ui/search#occupation-search>